### KWS Foundation: Annual General Meeting, April 30th, 2014

<table>
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<th>Agenda Items</th>
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<td><strong>Meeting Commenced:</strong> 7:00pm</td>
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<td><strong>1. In attendance:</strong> Ric Pasquali (president/Chair), Paul Tierney (secretary, programs and projects), Chris Oldroyd (memberships), Joe Donnelly (Investments, honorary treasurer), Brian Kennelly (Principal), Tony Cheney (Council Chairman), Matt Payne, Russell Tym, Ernest Shave, Martin Williams.</td>
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<td><strong>2. Apologies:</strong> Lorraine Milla, Graeme Cook, John and Carolyn Payne, David Blowes, Ed Furze, Janet Appleby, Lyn and Leighton McCook, Jarrod Rose, Andrew Wright, Mr and Mrs Bergamaschi***, Allan and Mary Anderson, Stuart Smith, Pam and Geoff Davis, Rob Fuller, Anni McNiven, John Pritchard*, Will and Barb Hawke, Sharyn Pussell** and Jaime Gordon, Walter Berry*.</td>
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<td>*Walter and John have indicated they would like to have a continuing interest in the Foundation</td>
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<td>**Sharyn Pussell, as a Governor of the Foundation, indicated her interest to be on the Board of management of the Foundation</td>
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<td>***Mr and Mrs Bergamaschi submitted a proxy, giving their voting rights to the chairman.</td>
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<td>It was moved by Martin Williams, seconded by Tony Cheney and carried that the apologies be accepted.</td>
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<td>Principal Brian Kennelly opened with a prayer, and the meeting moved directly to agenda items.</td>
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<td><strong>3. Previous Minutes:</strong> Minutes of the 24th AGM held 3 April 2013</td>
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<td>The minutes of the 2013 AGM were posted to all members in March, and were also available in hardcopy for all members present. It was moved Tony Cheney, seconded Chris Oldroyd and carried, that the Minutes of the Annual General Meeting held on the 3rd April 2013 be accepted.</td>
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<td><strong>4. Business Arising From Minutes:</strong> There was no business arising from these minutes.</td>
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5. Chairman’s Report:
Chairman Ric Pasquali presented a Chairman’s report and read it to those present at the meeting. This report is included as an attachment with these minutes.

It was moved by Ernie Shave and seconded by Tony Cheney that a letter of thanks be written to John Gibb for his generosity toward the cattle program.

6. Auditor’s Report and Cow Calf Report:
The Auditor’s Report and Cow Calf report were tabled as documents at the commencement of the meeting. Both Joe Donnelly and Ric Pasquali spoke to these reports, and healthy discussion took place with reference to both reports. Topics raised during discussions included the repayment and current status of loans, value of the 4 school properties, the fifth property that is generously ‘loaned’ to us for grazing use, totals and sales of cattle during the drought period, and the need for the temporary cessation of the agistment of our cattle to current and past school families. A question of the benefit to the quality of our herd regarding school families looking after our cattle was also mentioned.

Discussion occurred on return-of-investment benefits regarding cow-calf. It was highlighted that the benefits to school programs through promotion and exposure, student agricultural benefits, and family appeal via involvement were extremely important but difficult to measure in monetary terms. It was suggested by Russell Tym that capital appreciation and estimates of the current values of the Foundation properties and assets be undertaken. It was agreed that this would occur, and that Brian Cullinane would complete this task without specific charge to the Foundation.

Note was made that whilst Joe Donnelly is finishing up as Bursar at Kinross Wolaroi School, he will stay on in his roles with the Foundation and Cow/Calf program until August 2015.

It was moved J Donnelly, seconded Brian Kennelly and carried that the 2013 audited accounts and cow/calf report be accepted.

7. Appointment of Auditor for 2014:
It was moved Brian Kennelly, seconded Joe Donnelly and carried that V.J. Ryan & Co. be appointed the Auditors of the Foundation for 2014.

8. Election of Office Bearers:
Chairman – Ric Pasquali, in his role as Council Representative to the Foundation, was nominated by Tony Cheney to fill the role of Chairman for 2014. This was seconded T Cheney and carried that Ric hold the position of Chairman.

Vice Chairman – In her absence, Sharyn Pussell was nominated by Ric Pasquali to fill the role of Vice Chairman for 2014. Sharyn had previously indicated that she would accept if nominated. The nomination was seconded by Ernie Shave and it was carried that Sharyn Pussell hold the position of Vice Chairman.

Programs and Projects Committee Chairman – Paul Tierney was nominated by Ernie Shave to fill the role of Programs and Projects Committee Chairman for 2014. Paul Tierney accepted. The nomination was
seconded by Ric Pasquali and carried that Paul Tierney hold the position of Programs and Projects Committee Chairman.

Bequests Committee Chairman – Matthew Payne was nominated by Tony Cheney to fill the role of Bequests Committee Chairman for 2014. Matthew accepted the nomination. The nomination was seconded by Ric Pasquali and carried that Matthew Payne hold the position of Bequests Committee Chairman.

Membership Committee Chairman – Chris Oldroyd was nominated by Martin Williams to fill the role of Membership Committee Chairperson for 2014. Chris accepted. The nomination was seconded by Matthew Payne and carried that C Oldroyd hold the position of Membership Committee Chairperson. It is noted that Martin Williams, as President of the Ex-students’ Association, has volunteered to help Chris in the vital roles of obtaining new members, and reinvigorating interest in the Foundation of existing members.

Investment Committee Chairman – Joe Donnelly was nominated by Tony Cheney to fill the role of Investments Committee Chairperson for 2014. Joe Donnelly accepted. The nomination was seconded by Matthew Payne and carried that Joe Donnelly hold the position of Investments Committee Chairman.

Honorary Treasurer – Joe Donnelly was nominated by Martin Williams to fill the role of Honorary Treasurer for 2014. Joe Donnelly accepted. The nomination was seconded by Tony Cheney and carried that Joe Donnelly hold the position Honorary Treasurer.

Secretary – Paul Tierney was nominated by Ric Pasquali to fill the role of Secretary for 2014. Paul accepted. The nomination was seconded by Ernie Shave and carried that Paul Tierney hold the position of Secretary.

9. General Business

- Capital Appeals, Actions for 2014:

Ric Pasquali spoke of suggestions made and interest shown by Janet Appleby and other Foundation members in commencing an appeal for the Restoration of the Tower of Wolaroi Mansion. Joe Donnelly mentioned that the school (through the Purple Report) has already committed an amount of $50000 toward this future project. The need for the Ex-students’ Association to be involved in this appeal was discussed, with suggestions that many Alumni (both males and females who resided in Wolaroi Mansion during their time as boarders at the school) may be keen to contribute to this restoration project. It is noted that any work on restoration may not commence until the 2017 year, once all boy boarders have vacated the mansion. Martin Williams mentioned the possibilities of seeking out and obtaining local, state, federal and heritage grants – this will be discussed at both the next general meeting and a specific ‘Projects Committee’ meeting later in the year. Preliminary research should begin on putting together a fundraising plan for this project, with a view to having a pool of funds available to commence the restoration in 2017.

- A brief discussion regarding how Wolaroi Mansion will be used most appropriately once the boarders vacate occurred. There are many options and requests that have been put forward. Keeping some part of Wolaroi House (specifically the 130 year old section) available for ‘historical use’ has significant support, but other options exists also. This is for consideration and discussion at future general meetings, and must take a big picture view for the school. Ric Pasquali spoke passionately about the possibility of allocating an area/room within the new Wolaroi Mansion
which would be called the ‘Foundation Room’, and be dedicated to those within the Foundation who were members/fellows/governors from the beginning, in 1987.

- Ric Pasquali spoke of the need to attract new members to the Foundation. Despite best efforts, little interest was shown from current members, fellows or governors in rekindling their interest. This could be done in several ways, the first of which may be the establishment of a new, significantly reduced option ($100, etc) and called an Associate Membership, or similar. The duty of not devaluing the importance of those who have subscribed as Governors, Fellows and Members is one that must be handled carefully, if a new, less financially straining level of commitment were introduced. Those who committed many thousands of dollars in the 80s must be respected. Other options include allowing the building fund contributions made by parents to count toward an incremented commitment for the Foundation (payment to join over 5 years, etc).

- Martin Williams spoke passionately about his desire to see membership numbers of the Foundation and the ESA jointly increase. He believes these memberships are closely related, and that our (recent) parent Alumni provide an as-yet untapped resource for the Foundation. Contact details within our database of those members need to be looked after more carefully. Martin believes the highest priority is to get membership/interest for the Foundation first, and then funds will follow.

- Russell Tym believes that in order to gain financial interest and commitment from new members and to commence raising money again from existing members, a purpose is needed (like a project), as opposed to just a membership drive.

- Brian Kennelly discussed the possibilities of different fundraising models within the Foundation and the School. Matt Payne and Russell Tym supported Brian’s thoughts and discussed this also. Brian will put forward a proposal in this area to the next general meeting.

- Martin Williams will also put a proposal forward to the next general meeting regarding memberships (there will be overlap with his proposal for the Ex-student’s Association, also).

- Transfer of Memberships from existing Foundation members to other family members/siblings/children, etc. The example used is Matthew Payne receiving transference of the Governor membership of his parents. Good discussion took place on this point. Whilst this proposal makes sense, it may not be necessary if associate membership (with a reduced fee) is introduced. It also makes sense to keep families involved within the Foundation, as one member grows older and may not have the interest anymore (but their children, who are ex-students, do). Membership transferrence would involve a change in the constitution, which is simple enough, but requires approval from the School Council and the Uniting Church.

- Related to the above point, Ernie Shave asked if our Foundation records are detailed enough to show (a) when members, etc joined and (b) the details of how/who exactly made the commitment (single person, husband and wife, whole family?). Paul Tierney believes there may be issues with retrieving this data, but will undertake an investigation.

- Russell Tym mentioned the actual ‘purpose’ of membership – is it for Capital Purpose or Expenditure purpose? This will be mentioned again at the next general meeting.

Meeting Closed: Ric thanked everyone for their attendance and meeting was closed at 8:50pm, with a prayer from Brian Kennelly.

General Meeting: Scheduled for Wednesday evening 16th July at 7pm in the Board Room.