**P&L - Notes**

**Year-On-Year Analysis**

Excluding On-Line Set-Up Costs ($9.6k), the Canteen has made a Net Profit of $6.8k.

1) Sales: $120.9K, down by $7.8K (8%)
2) On-line orders - steady around $3k/mth
3) Gross Profit: $54k, down by $3.5k
4) Gross Profit %: 45%, steady.
5) Wages: $45.6k, up by $1k (2%)
6) One-off On-LineSet-Up Expenses: $9.6k
7) Net Profit excl. On-Line Exp: $6.8k, down by $5k (44%)
8) Net Profit % excl. On-Line Exp: 6%, down by 3%
9) Net Profit/(Loss) including On-Line Exp: ($2.8k

**Other Expenses incl:**

- Flexischool POS Touch Screens: $7715
- Mix Master: $460
- Course: $235
- Electricians Cabling Costs: $1182
- 10 Polo Shirts for J&J: $201
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**Bank Balance as at Dec 2012 Y/E**

- Bank Balance: $47,012
- Outstanding Cheques: $2,754
- Adjusted Balance: $34,425